

RigCode Signed Drilling Optimization Software and Services Agreement with Vår Energi

Vår Energi has awarded RigCode an annual contract for the drilling optimization software and services solution RigCode S600, a cloud-based software that enables planning and execution of well operations by determining the optimum drilling parameters and suitable well design using hybrid models, ML and AI. Vår Energi will use RigCode S600 for their current and future drilling operations.

“We are delighted and grateful for the opportunity to cooperate with Vår Energi, a company that has operated on the Norwegian Continental Shelf (NCS) for more than fifty years, with 203 NCS licenses and 47 producing fields. This contract follows detailed RigCode solution testing during 2023, by Vår Energi Engineers, on one of the most complex fields to drill worldwide. The RigCode solution was found to provide very fast calculation time and greater accuracy enabling optimization.

We look forward to working with Vår Energi on its digitalisation journey, to deliver the benefits of data-driven decision making with AI and to increase operational efficiency.”

